

**KASB Cash Fund**

February 18, 2011
KFL/C&L/10/funds/0026
Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited (Exchange)
Stock Exchange Building
Stock Exchange Road
Karachi

ANNOUNCEMENT

Dear Sir,

Third Interim Dividend for the Period Ended February 15, 2011 for KASB Cash Fund (Managed by KASB Funds Limited)

We have to inform you that the Board of Directors of KASB Funds Limited, the Management Company of KASB Cash Fund in their meeting held on Thursday, February 17, 2011 at 4:00 pm at the Board Room, 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi, approved the following in relation to KASB Cash Fund:

1. INTERIM DIVIDEND

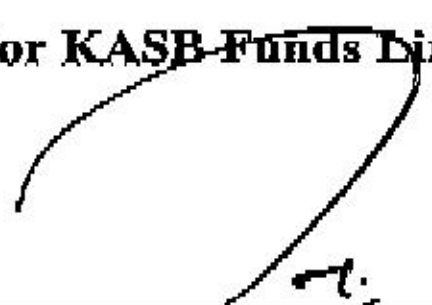
Third Interim Dividend for the Unit Holders of KASB Cash Fund @ Rs. **2.00/- per unit** (2.00% of the par value of Rs. 100/- per unit) for the period ended February 15, 2011.

The above interim dividend will be paid to the Unit Holders of KCF in the form of cash and/or bonus units, in accordance with the mode of receipt of dividend opted by the respective Unit Holders of KCF. Therefore, the Unit Holders who had opted for cash dividend will be paid cash equivalent to Rs.2.00/- for every 1 (one) unit held by those Unit Holders, whereas the Unit Holders who had opted for bonus dividend will get bonus units equivalent to 1.9890 (rounded off) units (calculated on the ex-dividend NAV of February 16, 2011) for every 100 units held by such Unit Holders, based on the actual holding of such Unit Holders as on February 16, 2011.

The Unit Holders whose names appeared in the register of Unit Holders of KCF at the close of business on February 15, 2011 are entitled to the above interim dividend.

Yours faithfully,

For ~~KASB Funds Limited~~



Muhammad Imran Khalil
Chief Executive

CC: Internal Circulation
CC: The SECP
CC: MCBFSL – Trustee of the Fund
CC: The Registrar of the Fund