



Atlas Asset Management

An Atlas Group Company

Ref.:AAML/10-11/Co.Sec./114/ 3550

February 15, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

MEETING OF THE BOARD OF DIRECTORS AND ANNOUNCEMENT OF CLOSED PERIOD

This is with reference to our letter no. AAML/10-11/Co.Sec./59/3545 dated February 15, 2011 on the above mentioned subject.

Please note that due to an inadvertent typographical error, the date of Board Meeting was erroneously stated as Monday, February 22, 2011. **Kindly note that the correct date of the Board Meeting is Tuesday, February 22, 2011.** For convenience, the rectified paragraph is stated below:

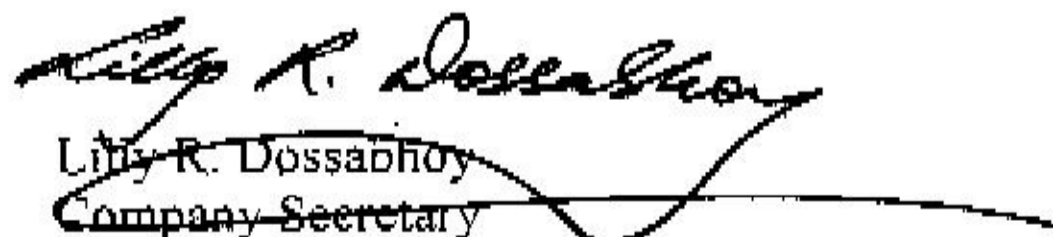
This is to inform you that a meeting of the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of Atlas Fund of Funds will be held on **Tuesday, February 22, 2011 at 2.30 p.m.** at AAML's registered office at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi, to consider and approve the un-audited financial statements of Atlas Fund of Funds for the half year ended December 31, 2010.

Further, in compliance with Clause xxvi of the Code of Corporate Governance, a Closed Period of the above mentioned Funds has been notified from February 15, 2011 to February 22, 2011 both days inclusive.

We regret any inconvenience caused, and request you to please inform the members of the Exchange accordingly.

Yours truly

For Atlas Asset Management Limited



Lily R. Dossabhoy
Company Secretary

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