

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-632

NOTICE

February 11, 2011

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**, for information of members of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk).

ICC TEXTILES LIMITED**SECURITIES AND EXCHANGE COMMISSION
OF PAKISTAN****THROUGH FAX & COURIER**

February 8, 2011

No.EMD/233/218/2002- 225

The Company Secretary
ICC Textiles Limited
42-A, Anand Road, Upper Mall
P.O. Box 1280, Lahore-54000 (Phone 042-3575 1765; Fax 042-3578 9206)

Subject: Issue of further shares without right issue

Dear Sir,

Please refer to your application dated January 11, 2011 and subsequent correspondence regarding the subject noted above.

2. I am directed to inform you that on the basis of special resolution passed by the shareholders of ICC Textiles Limited ("the Company"), information provided to the Commission and circumstances of the case, the Commission has allowed the Company to issue 20,000,320 ordinary shares at par i.e. Rs. 10 per share to ICC (Pvt.) Limited, directors of the Company and their family members, under the proviso of Sub-section (1) of Section 86 of the Companies Ordinance, 1984:-

	No. of Shares
i. Directors and their family members (as per details provided)	4,000,320
ii. ICC (Pvt.) Limited	16,000,000
TOTAL No. of Shares	20,000,320

3. The aforesaid approval is, however, subject to the following conditions:

- a. Shares shall be allotted within 90 days from the date of approval under intimation to the Commission within seven days of issuance of shares;
- b. The Company shall submit no objection certificate (NOC) from Faysal Bank Limited before allotment of shares;
- c. ICC (Pvt.) Limited shall make disclosures as required under the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002 and Regulations made thereunder;

4. Please acknowledge.


AQEEL A. ZEESHAN

Deputy Director (Enforcement)