

IGI

Funds

Ref: IGIFL/SEC/10-11/181
February 1, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BOARD MEETING & CLOSED PERIOD OF IGI AGGRESSIVE INCOME FUND

Dear Sir,

BOARD MEETING

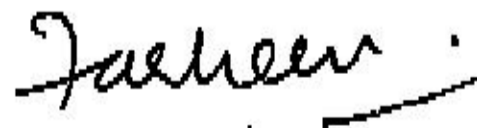
This is to inform you that the meeting of the Board of Directors of IGI FUNDS LIMITED will be held at 05:30 P.M. on Wednesday, February 9, 2011 at Karachi to consider and approve Unaudited Condensed Interim Quarterly Financial Statement of IGI Aggressive Income Fund for the period ended December 31, 2010.

CLOSED PERIOD

In pursuance of clause (xxxvi) of the Code of Corporate Governance, the period from February 2, 2011 to February 9, 2011, both days inclusive, will be treated as closed period, and no Director, Chief Executive or Executive of the Fund shall, directly or indirectly, deal in the units of IGI Aggressive Income Fund in any manner during the aforesaid close period.

You may please inform the members of the Exchange accordingly.

Yours truly,



Farheen Atique
Company Secretary



IGI Funds Limited