



Ref. No. PICIC AMC/KSE/BOD Meeting-43/2011

February 03, 2011

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**Sub: Notice of the 43<sup>rd</sup> Meeting of the Board of Directors of PICIC Asset Management Company Limited along with the Closed Period.**

Dear Sir,

In compliance of KSE Listing Regulations, this is to inform that the 43<sup>rd</sup> Meeting of the Board of Directors of PICIC Asset Management Company Limited will be held at 10:30 a.m., on Friday the 11<sup>th</sup> of February, 2011 at 9<sup>th</sup> Floor Muhammadi House, I. I. Chundrigar Road, Karachi to consider among other things the un-audited financial statements of PICIC Growth Fund, PICIC Investment Fund, PICIC Energy Fund, PICIC Asset Management Company Limited for the six months ended December 31, 2010, PICIC Income Fund for the period from July 21 to December 31, 2010 and PICIC Cash Fund for the period from December 11 to December 31, 2010.

In terms of provision of Clause (xxvi) of the Code of Corporate Governance, the Company has decided to observe "Closed Period" for PICIC Growth Fund, PICIC Investment Fund, PICIC Energy Fund, PICIC Income Fund and PICIC Cash Fund from 04<sup>th</sup> February to 11<sup>th</sup> February, 2011, restricting the purchase and sale in Certificates (whether directly or indirectly) of PICIC Growth Fund, PICIC Investment Fund, PICIC Energy Fund, and units of PICIC Income Fund and PICIC Cash Fund by the Directors, Chief Executive Officer and Executives of the Company during the closed period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

  
Ahmed Raza  
CFO & Company Secretary

