



# Husein Sugar Mills Limited

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Ref.No.HSM/CE/KSE/89  
Dated: January 27, 2011.

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The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building, Stock Exchange Road,  
**KARACHI.**

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2010.

Dear Sir,

We have to inform you that Board of Directors of Husein Sugar Mills Limited in their meeting held at 11-30 A.M. on Thursday the 27<sup>th</sup> of January 2011, has not recommended any interim dividend.

The financial results of the Company i.e. complete Profit & Loss Account with comparative figures of corresponding period, as approved by the Directors, are placed below:

|   | QUARTER ENDED 31 DEC. 2010 |               |
|---|----------------------------|---------------|
|   | -----RUPEES-----           |               |
| SALES                                       | 628,075,022                | 290,963,652   |
| COST OF SALES                               | (589,278,871)              | (282,295,063) |
| GROSS PROFIT                                | 38,796,151                 | 8,668,589     |
| DISTRIBUTION COST                           | (1,580,273)                | (1,046,830)   |
| ADMINISTRATIVE EXPENSES                     | (19,722,195)               | (19,426,900)  |
| OTHER OPERATING EXPENSES                    | (57,035)                   | (4,490)       |
|   | (21,359,503)               | (20,478,220)  |
|   | 17,436,648                 | (11,809,631)  |
| OTHER OPERATING INCOME                      | 3,552,055                  | 389,554       |
| PROFIT/ (LOSS) FROM OPERATIONS              | 20,988,703                 | (11,420,077)  |
| FINANCE COST                                | (4,478,926)                | (3,426,232)   |
| PROFIT / (LOSS) BEFORE TAXATION             | 16,509,777                 | (14,846,309)  |
| PROVISION FOR TAXATION                      | 6,026,221                  | 4,234,739     |
| PROFIT/ (LOSS) AFTER TAXATION               | 10,483,556                 | (10,611,570)  |
| PROFIT / LOSS PER SHARE – BASIC AND DILUTED | 0.87                       | (0.88)        |

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