



AD-61/ 00164  
 The General Manager  
 Karachi Stock Exchange (Guarantee) Limited,  
 Stock Exchange Building  
 Stock Exchange Road,  
 Karachi.

Date: 22.01.2011

Subject: Financial Results For the Quarter Ended 30 September, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, January 22, 2011 at 03:00 p.m. at the registered office of the Company at Plot No. HT-8, Landhi Industrial & Trading Estate, Landhi, Karachi, have approved the following results for the Quarter ended September 30, 2010.

The Financial Results of the Company are as follow:

	2010	2009
	----- (Rupees in '000) -----	
Sales-Net	151,672	344,808
Cost of sales	136,904	290,291
Gross profit	<u>14,768</u>	<u>54,517</u>
Selling & distribution cost	2,871	6,904
Administrative expenses	2,677	6,322
Operating profit	<u>5,548</u>	<u>13,226</u>
	9,220	41,291
Finance cost	38,105	40,256
Other operating expenses	-	-
Other operating income	38,105	40,256
Loss/profit before taxation	54	72
	<u>(28,831)</u>	<u>1,107</u>
Taxation	(800)	-
Loss/profit after taxation	<u>(29,631)</u>	<u>1,107</u>
(Loss)/earning per share (basic and diluted)	<u>(2.79)</u>	<u>0.10</u>

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
 For HUSEIN INDUSTRIES LIMITED.

Company Secretary

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