



KFL/C&L/MC/11/005  
January 19, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

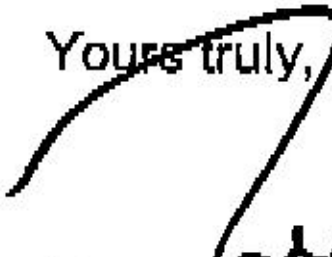
Dear Sir

**KASB Funds Limited – Resignation of Director**

This is to inform you that Mr. Masood Karim Shaikh has resigned from the post of Director of KASB Funds Limited and therefore ceased to be a Director of KASB Funds Limited ("the Company"). His resignation has been accepted by the Board of Directors ("Board") w.e.f. from January 18, 2011.

You may please inform members of your exchange accordingly.

Yours truly,

  
Muhammad Imran Khalil  
Chief Executive



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