



**MCB
Bank
Limited**

SE-100(5F)2011/04

January 20, 2011

→ **The Managing Director**
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

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The Managing Director
Lahore Stock Exchange (G) Limited
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The Managing Director
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Dear Sir(s)

**Proposed Merger of MCB Asset Management Company Limited
(MCB-AMC) with Arif Habib Investment Limited (AHI-AMC)**

Further to our letter No.SE-100(5F) 2010/34 dated September 02, 2010, this is to inform you that MCB Bank Ltd (MCB) has formally signed Shareholders Agreement (SHA) with the sponsors of the Arif Habib Investments Ltd (AHI-AMC) on January 19, 2011 for the proposed merger of its wholly owned subsidiary MCB Asset Management Company Limited (MCB-AMC) with AHI-AMC.

The signing ceremony took place at MCB Bank's Principal Office, 15 Main Gulberg, Lahore at 6:00 PM.

Please find attached the letter from MCB-AMC addressed to the Lahore Stock Exchange covering all major information on the proposed merger.

You may please inform the members of the Exchange accordingly.

Yours Sincerely

Abdus S. Sami
Company Secretary

Cc: **Mr. Hammad Khalid- Financial Control Group, MCB**
(For London Stock Exchange)

Encl: **As above**