

# JDW SUGAR Mills Ltd.

January 18, 2011

JDWS/01/11

Mr. Muhammad Ghufan  
Deputy General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Road,  
Karachi.

## AUDITORS CERTIFICATE FOR ISSUANCE OF BONUS SHARES UNDER COMPANIES (ISSUE OF CAPITAL) RULES, 1996

Dear Sir,

Please refer to your letter no. KSE/C-810-232 dated January 11, 2011 regarding submission of auditors certificate connecting with issuance of Bonus Shares as per decision of Board of Directors meeting held on January 03, 2011. We are hereby enclosing the copy of auditors certificate duly certified by Company Secretary of the Company in compliance with the Companies (Issue of Capital) Rules, 1996, rule 6 (iii), circulated vide SRO 110(I) /96 dated 08 February 1996.

Please acknowledge receipt

Thanking you,

Yours faithfully,  
For & on behalf of  
JDW Sugar Mills Limited

  
(MUHAMMAD RAFIQUE)  
Company Secretary

Enclosed: a.a.

KARACHI STOCK EXCHANGE