



AD-60/  
The General Manager  
Karachi Stock Exchange (Guarantee) Limited.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Date: 15.01.2011

Subject: **Financial Results For the Year Ended 30 June,2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, January 15,2011 at 03:00 p.m. at the registered office of Company at plot. No. HT-8 Landhi Industrial & Trading Estate, Karachi-75120 ,recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended 30-06-2010 @ Rs.NIL per Share i.e. NIL

Interim Dividend has already been paid at Rs.NIL per share i.e. NIL%

The Financial Results of the Company are as follow:

	June 30, 2010 Rupees	June 30, 2009 Rupees
Sales-Net	1,169,922,221	1,395,273,266
Cost of sales	1,114,646,629	1,167,447,346
Gross profit	55,275,592	227,825,920
Selling & distribution Cost	30,452,172	27,444,640
Administrative expenses	30,536,581	25,395,430
Operating (loss)/profit	60,988,753 (5,713,161)	52,840,070 174,985,850
Finance cost	164,520,553	160,852,042
Other Operating Expenses	5,782,862	2,540,099
Other operating income	170,303,415 14,866,181	163,392,141 2,048,821
Loss/ profit before taxation	(161,150,395)	13,642,530
Taxation	22,762,494	(25,793,914)
Loss after taxation	(138,387,901)	(12,151,384)
Loss per share (basic and diluted)	(13.02)	(1.14)

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