



# Husein Sugar Mills Limited

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HSM/CE/LSE/39

Dated: January 04 2011.

Fax # UAN (021) 111-573-329

General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building, Stock Exchange Road,  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2010

We inform you that Board of Directors of Husein Sugar Mills Limited has considered/approved audited financial statements of the Company for the year ended September 30, 2010 in their meeting held on 4<sup>th</sup> January, 2011 at 11-30 A.M. at its Registered Office 30-A E/1, Old F.C.C. Gulberg III, Lahore and has not recommended any dividend. The summarized financial results of the Company are as under:

	Year ended September 30	
	2010	2009
Sales	1,824,195,244	1,468,262,154
Cost of sales	(1,973,801,846)	(1,418,682,179)
Gross Profit	(149,606,602)	49,579,975
Distribution Cost	(4,809,924)	( 5,024,957)
Administrative Expenses	(76,729,662)	(74,940,693)
Other Operating Expenses	(184,207)	(104,550)
	(81,723,793)	(80,070,200)
	(231,330,395)	(30,490,225)
Other Operating Income	5,223,846	5,451,999
Loss from Operations	(226,106,549)	(25,038,226)
Finance Cost	(71,343,411)	(62,569,783)
Loss before Taxation	(297,449,960)	(87,608,009)
Provision for Taxation	126,486,629	13,215,160
Loss after Taxation	(170,963,331)	(74,392,849)
Loss per Share	(14.13)	(6.15)

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