



Atlas Asset Management

An Atlas Group Company

Ref.:AAML/10-11/Co.Scc./59/2099

January 4, 2011

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore 54000

Dear Sir

MEETING OF THE BOARD OF DIRECTORS AND ANNOUNCEMENT OF CLOSED PERIOD

This is to inform you that a meeting of the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of **Atlas Income Fund (AIF)**, **Atlas Islamic Income Fund (AIIF)**, and **Atlas Money Market Fund** will be held on Tuesday, January 11, 2011 at 2.15 p.m. at AAML's registered office at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi, to consider and approve the interim distribution, if any, of the above mentioned funds for the half year ended December 31, 2010.

Unit Holders whose names appear in the Register of Unit holders as at the close of business on January 11, 2011 will be entitled to distribution, if any, as approved by the Board. Copies of the press notices appearing in today's Daily Business Recorder & the Nation are enclosed for your records.

Further, in compliance with Clause xxvi of the Code of Corporate Governance, a Closed Period of the above mentioned Funds has been notified from January 4, 2011 to January 11, 2011 both days inclusive.

You may please inform members of the exchange accordingly.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

Encls.: as specified above

cc: The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi