



ALFALAH GHP

FIN/M/399/10
30 December 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

ALFALAH GHP VALUE FUND (AGVF)
FINANCIAL RESULT FOR THE QUARTER ENDED 31 DECEMBER 2010

We refer to your letter no. KSE/Gen-8306 dated 22 December 2010 and inform you that the Board of Directors of Alfalah GHP Investment Management Limited, the Management Company of Alfalah GHP Value Fund (the Fund) in their meeting held on 30 December 2010, at 4 p.m. at 2nd Floor, B.A. Building, I.I. Chundrigar Road, Karachi approved the following:

CASH DIVIDEND TO INCOME UNITS

The Board has recommended Interim Cash dividend to unit holders of income units for the quarter at Rs. 2.00 per unit (i.e 3.94% of the Ex-NAV of Rs. 50.75 at the beginning of the year).

BONUS UNITS TO GROWTH UNITS

The Board has recommended Interim Bonus distribution to unit holders of growth units for the quarter at Rs. 2.00 per unit (i.e 3.94% of the Ex-NAV of Rs. 50.75 at the beginning of the year).

ENTITLEMENT

The above entitlement will be paid to the unit holders whose names appeared in the register of unit holders as on 27 December 2010.

BOOK CLOSURE

The Unit Transfer Books of the Fund were closed from 28 December 2010 to 30 December 2010 (both days inclusive). Transfers received at the Registrar's Office, Alfalah GHP Investment Management Limited, 12th Floor, Tower 'A', Saima Trade Towers, I. I. Chundrigar Road, Karachi at the close of business day on 27 December 2010 were treated in time for the purpose of entitlement to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Karachi Stock Exchange.

Yours faithfully


Omer Bashir Mirza
CFO & Company Secretary

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