

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6980

NOTICE

December 30, 2010

Reproduced hereunder letter No. BPRD (BPRD-02)/625-99/2010/10580 dated December 29, 2010 received from STATE BANK OF PAKISTAN, Banking Policy & Regulations Department, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



**STATE BANK OF PAKISTAN
BANKING POLICY & REGULATIONS DEPARTMENT
KARACHI**

No. BPRD (BPRD-02)/ 625-99/2010/10580

December 29, 2010

1. **The President/CEO**
Summit Bank Limited
Karachi.

2. **The President/CEO**
Atlas Bank Limited
Karachi.

Dear Sirs,

Amalgamation of Atlas Bank Limited with & into Summit Bank Limited

Please refer to your joint letter dated December 20, 2010 requesting therein for approving the effective date of the subject scheme of amalgamation.

2. In this connection, it is informed that State Bank of Pakistan, in pursuance of the Sanction Order dated December 15, 2010, wherein sanctioning the Scheme of Amalgamation of Atlas Bank Limited with and into Summit Bank Limited (the Scheme) under Section-48 of Banking Companies Ordinance (BCO), 1962, is pleased to announce the effective date of the Scheme as December 31, 2010 (close of business).

3. Summit Bank Limited shall ensure that it complies with all the requirements laid down in the Sanction Order as well as with all the relevant legal and regulatory requirements, failing which the Summit Bank Limited will become liable to action under the relevant provisions of the BCO, 1962.

Yours sincerely,


(Muhammad Akhtar Javed)
Additional Director

In continuation of letter No. BPRD (R&P-02)/625-99/2010/10129 dated December 15, 2010, copy forwarded for information & necessary action to:

1. The MD, SBP, BSC (Bank), Karachi
2. The Director, Exchange Policy Department
3. The Director, Banking Surveillance Department
4. The Director, Off-Site Supervision & Enforcement Department
5. The Director, Banking Inspection (On-Site) Department
6. The Chairman, Securities and Exchange Commission of Pakistan
7. The Chairman, Karachi Stock Exchange