

**ALFALAH GHP**

FIN/M/395/10
28 December 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

MEETING OF BOARD OF DIRECTORS
ALFALAH GHP INVESTMENT MANAGEMENT LIMITED

It is to inform you that the meeting of Board of Directors of Alfalah GHP Investment Management Limited will be held on January 6, 2011, at 4:00 p.m. at 2nd Floor, B.A Building, I.I. Chundrigar Road, Karachi to consider and approve, if deemed fit, distribution out of the profits earned by the following Funds managed by Alfalah GHP Investment Management Limited for the quarter ended December 31, 2010.

- Alfalah GHP Principal Protected Fund
- Alfalah GHP Principal Protected Fund-II

The transaction in Units in above mentioned open-end schemes will remain closed from January 1, 2011 to January 6, 2011 (both days inclusive) and the registered office of the management company at 12th Floor, Tower A, Saima Trade Towers, I.I. Chundrigar Road, Karachi will receive application for sale, redemption, transfer and pledge of units only up to Friday, December 31, 2010 during business hours.

Unit holders of the above mentioned schemes whose names appear in the Register at the close of business day on December 31, 2010 will be entitled to any interim dividend, if declared. Unit Holders are requested to notify any change in address and other particulars to the Registrar/Transfer Agent on or before December 31, 2010 at our registered office address as mentioned above.

Transaction in units of above open-end schemes will recommence from Saturday, January 7, 2011.

Yours faithfully,

Omer Bashir Mirza
CFO & Company Secretary

Alfalah GHP Investment Management Ltd.
12th Floor, Tower A, Saima Trade Towers,
I.I. Chundrigar Road, Karachi-74000, Pakistan.
PABX (9221) 9217600-07 Fax: (9221) 9217615