



December 22, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

RE: MEETING IN PROGRESS

Dear Sir;

This refers to our notice of board meeting dated December 15, 2010.

We would like to bring in your kind notice that the meeting of the Board of Directors to discuss the agenda given in the above referred letter is **STILL IN PROGRESS.**

The decision regarding necessary measures / legal formalities for the Offer for Shares of International Steels Limited (ISL), a 100% owned subsidiary of International Industries Limited will be communicated to you tomorrow (23-12-2010) between 9.30 a.m. to 9.45 a.m.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,


NEELOFAR HAMEED
Company Secretary

