



NATIONAL ASSET MANAGEMENT COMPANY LTD.

NAMCO/NIF/OP/0157/10

04-Nov-2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000
Phone : (92 21) 5205528-29

Dear Sir(s),

Re: Intimation of change of Trustee of NAMCO Income Fund

It is hereby notified that with effect from 3 November, 2010 First Dawood Investment Bank Limited (FDIBL) has retired and ceases to be the Trustee of NAMCO Income Fund, with the permission of the Securities & Exchange Commission of Pakistan (SECP).

MCB Financial Services Ltd. (MCBFSL), having its business office at 3 floor, Adamjee House, I.I. Chundrigar Road, Karachi has been appointed as the Trustee of NAMCO Income Fund in place of FDIBL with the permission of the SECP.


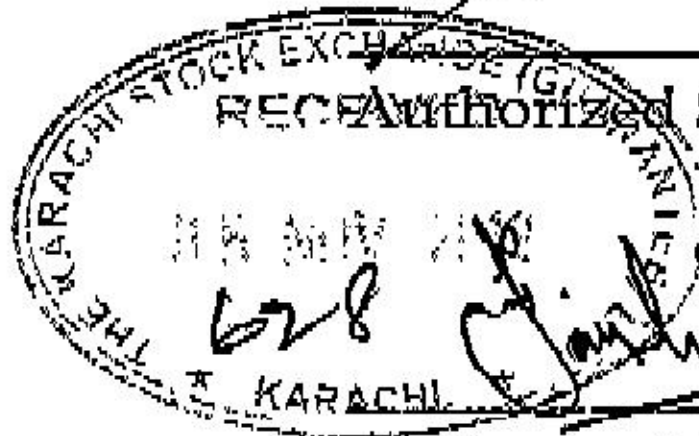
The retirement of FDIBL and appointment of MCBFSL as the Trustee of NAMCO Income Fund has been effectuated vide a First Supplemental Trust Deed for change of Trustee Dated 4 November, 2010.

For all intents and purposes, the Trustee of NAMCO Income Fund is MCBFSL with effect from 4 November, 2010.

For National Asset Management
 Ltd.
 (Management Company)

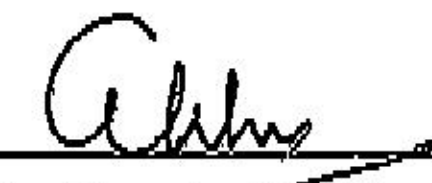

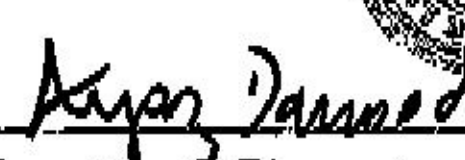
For MCB Financial Services
 Ltd.
 (Incoming Trustee)

For First Dawood Investment
 Bank Ltd.
 (Outgoing Trustee)


 Authorized Signatory

 Authorized Signatory


 Authorized Signatory

 Authorized Signatory


 Authorized Signatory


 Authorized Signatory

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