



Dated: October 29, 2010

International Knitwear Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road
Karachi

Subject: Financial Results for the 1st Quarter Ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:00 p.m on Friday October 29, 2010 at 9th floor N.I.C Building Abbasi Shaheed Road, Karachi have Recommended the following.

1. Cash Dividend NIL
2. Bonus Shares NIL
3. Right Shares NIL
4. Any other information..... NIL
5. The financial results of the Company are as follows.

	30-Sep-2010 Rupees	30-Sep-2009 Rupees
Sales	34,171,868	29,391,210
Cost of Sales	34,968,377	26,447,222
Gross Profit/ Loss	(796,509)	2,943,988
Administrative & Selling expenses	1,874,896	1,613,378
Operating Profit / (Loss)	(2,671,405)	1,330,610
Financial & Other Charges	(769,493)	(401,680)
Other Income-net	135,892	196,564
Worker's profit participation fund	-	(56,000)
Workers welfare fund	-	(21,000)
Profit before taxation	(3,305,006)	1,048,494
Taxation		
Current	(237,000)	(280,100)
Profit/ (Loss) for the period	(3,542,006)	768,394
Earning per share-basic and diluted-Rs.	(1.10)	0.26

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you

Yours truly,
International Knitwear limited

Muhammad Aurangzeb
Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	02/11/2010
Received at:	10:40 Initial: [Signature]
Announced at:	10:41 Initial: [Signature]