



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
 Fax: 042-35715015 E-mail: azamsaritow@saigols.com

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Karachi.

October 30, 2010

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2010

The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 04:00 P.M on Saturday October 30, 2010 at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended September 30, 2010.

	(UNAUDITED)	
	QUARTER Sep 30, 2010	QUARTER Sep 30, 2009
	Rupees	
SALES -Net	198,683,859	132,873,090
COST OF SALES	165,456,696	124,355,603
GROSS PROFIT	<u>33,227,163</u>	<u>8,517,487</u>
OTHER OPERATING INCOME	75,000	75,000
	<u>33,302,163</u>	<u>8,592,487</u>
DISTRIBUTION and SELLING COST	244,555	220,342
ADMINISTRATIVE EXPENSES	4,891,161	4,353,668
OTHER OPERATING EXPENSES	-	-
FINANCIAL COST	5,952,714	9,740,562
	<u>11,088,430</u>	<u>14,314,572</u>
PROFIT/(LOSS) BEFORE TEXATION	22,213,733	(5,722,085)
PROVISION FOR TAXATION	(1,986,839)	-
PROFIT/(LOSS) AFTER TEXATION	<u>20,226,894</u>	<u>(5,722,085)</u>
Earning Per Share	1.52	(0.43)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
 for SARITOW SPINNING MILLS LIMITED


 Company Secretary