



ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
 TELE: (042) 5751785 - 87, FAX: (042) 5789206, 5712594, 5753664, E-MAIL: iuctex@wol.net.pk

Ref: 8654/190/3

October 29, 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for 1st Quarter ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, October 29, 2010 at 4:30 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarter Accounts for the period ended September 30, 2010.

The financial results of the Company for the 1st quarter ended September 30, 2010 are as follows:

| | Unaudited Jul-Sep 2010 Rupees | Unaudited Jul-Sep 2009 Rupees |
|-------------------------------------|--|--|
| -Sales | 524,679,884 | 341,342,667 |
| -Cost of Sales | 506,726,433 | 340,027,568 |
| -Gross Profit | 17,953,451 | 1,315,099 |
| -Operating Expenses | | |
| Administrative | 6,715,494 | 6,101,605 |
| Distribution cost | 3,257,021 | 4,954,596 |
| Other operating expenses | 192,084 | 165,307 |
| | 10,164,599 | 11,221,508 |
| -Operating Profit / (Loss) | 7,788,852 | (9,906,409) |
| -Financial Cost | 29,080,756 | 27,227,465 |
| | (21,291,904) | (37,133,874) |
| -Other Operating Income/(Charges) | 2,387 | (18,216) |
| -Loss Before Taxation | (21,289,517) | (37,152,090) |
| -Taxation | 3,008,398 | (2,369,009) |
| -Loss After Taxation | (24,297,915) | (34,783,081) |
| -Loss per Share - Basic and Diluted | (2.43) | (3.48) |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited


 USMAN HAQ
 Company Secretary