

PAKOMAN
ASSET
MANAGEMENT



POAF/11/0022

27/10/2010

The Company Secretary,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Fund (POAF)

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the Management Company for POAF in it's meeting held on October 27, 2010 at Muscat- Oman, approved the financial statements for the quarter ended September 30, 2010.

Dividend - Nil

The financial results are as follows :

Income

Net (loss) from sale of marketable securities
Profit on term finance certificates
Profit on government securities
Profit on deposit accounts with banks
Profit on placements with financial institutions
Other income

**For the quarter ended
September '30**
2010 2009
(Rupees in '000)

	(20,004)	(645)
	22,395	37,317
	1,000	-
	9,891	1,884
	-	33
	<u>7,125</u>	<u>-</u>
	20,406	38,589

Unrealised (loss) / appreciation in fair value of marketable securities "at fair value through profit or loss"
Provision against Non-performing debt securities
Total income

	(812)	2,313
	-	562
	<u>19,594</u>	<u>41,463</u>

Expenses

Remuneration of the Management Company
Remuneration of the Trustee
Annual fee to Securities and Exchange Commission of Pakistan
Auditors' remuneration
Fees and subscription
Amortisation of preliminary expenses and floatation costs
Transaction cost
Bank and settlement charges

	3,500	3,479
	344	343
	210	209
	107	101
	20	56
	409	409
	38	36
	<u>389</u>	<u>116</u>
	5,017	4,749
	<u>14,577</u>	<u>36,714</u>

Net income for the quarter

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly


Nadeem ul Hassan
Company Secretary

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