



Ref: CL-259/10
Dated: October 27, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

(By Hand Delivery)

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
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Financial Results for the Quarter ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. in their meeting held on October 27, 2010 at 11:00 a.m. at 6th Floor, Faysal House, Shahra-e-Faisal Karachi approved the un-audited accounts for the quarter ended September 30, 2010.

Financial Results

The financial results of the Company for the quarter ended September 30, 2010 are as follows:

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2010 (UN-AUDITED)**

	July 01, to September 30, 2010	July 01, to September 30, 2009
	(Rupees in '000)	
INCOME		
Return on investments	9,847	129,002
Gain on sale of investments - net	33,031	429,973
Income from long-term loans and fund placements	90	1,647
Other income	7,475	58,637
Gain on revaluation of investments carried at fair value through profit or loss - net	962	476,103
	51,405	1,095,362
EXPENDITURE		
Operating and administrative expenses	34,916	50,210
Finance cost	148,441	151,152
	183,357	201,362
(LOSS) / PROFIT BEFORE TAXATION	(131,952)	894,000
Taxation		
- Current	320	1,401
(LOSS) / PROFIT FOR THE PERIOD AFTER TAXATION	(132,272)	892,599
(LOSS) / EARNINGS PER SHARE	Rupees	
- Basic	(0.17)	1.17