



Pakistan International Container Terminal Limited

Tuesday, October 26, 2010.

The Manager
Trading & Marketing Affairs
Karachi Stock Exchange (G) Ltd.
Karachi Stock Exchange Building
Karachi.

Material Information

Dear Sir,

We wish to inform you that Port Qasim Authority (PQA) has conveyed the approval of the ECC of the Cabinet Division to establish Coal & Clinker/Cement Terminal at Port Qasim on BOT basis. Signing of the implementation Agreement and its schedule will follow in due course.

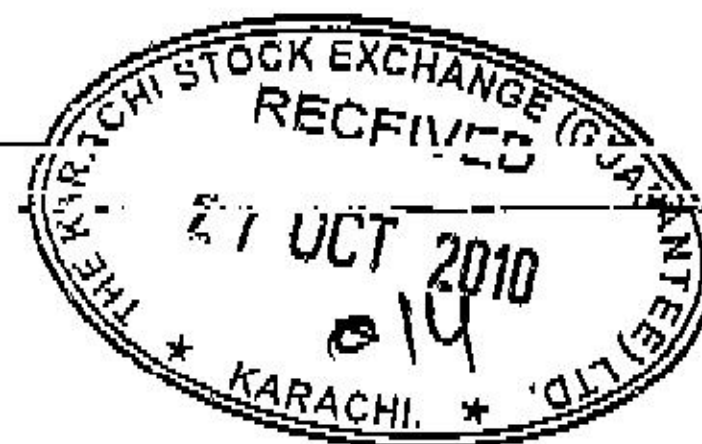
The planned capacity of the project is to handle 8 million tones per annum of coal, cement and clinker which is enhanceable upto 12million tones per annum. The project cost is expected to be USD 140million approximately.

The signing of the agreement will be made by Pakistan International Bulk Terminal (Private) Limited (PIBT) which is a wholly owned subsidiary of Pakistan International Container Terminal Limited (PICT).

Thanking you,

Regards,


Arsalan I. Khan
Company Secretary



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