



October 22, 2010
PAFL/AZ/KSE/10/L-090

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No. 021-111-573-329

Sub: Financial Results for the Quarter Ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 22, 2010 at 03.00 P.M. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the Following:

- | | | |
|------------------------|---|-----|
| (i) CASH DIVIDEND | : | Nil |
| (ii) BONUS SHARES | : | Nil |
| (iii) RIGHT SHARES | : | Nil |
| (vi) FINANCIAL RESULTS | | |

The Financial Results of the Company for the Quarter Ended September 30, 2010 are enclosed.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Ausaf Ali Qureshi', is written over a horizontal line.

Ausaf Ali Qureshi
(Company Secretary)

Encl: As above