

SOUTHERN

October the 22nd, 2010**General Manager**

Karachi Stock Exchange (Guarantee) Limited
KSE Building, Stock Exchange Road
Karachi
Fax No. 021- 111 573 329

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER THE 30TH, 2010

Dear Sir,

We have to inform you that the Board of Directors of **Southern Electric Power Company Limited** in their meeting held on October the 22nd, 2010 at 11: 00 hours recommended the followings:

1- Cash Dividend	NIL
2- Bonus Issue	NIL
3- Right Shares	NIL
4- Any other Entitlement	NIL

Financial Results (un-audited) of the Company are as follows:

	Quarter Ended	
	July-Sep. 2010 (3 months)	July-Sep. 2009 (3 months)
	(Rupees in thousand)	
Gross revenue	2,229,756	869,180
Less: sales tax	<u>(267,871)</u>	<u>(65,621)</u>
Net revenue	1,961,885	803,559
Cost of sales	<u>(1,857,215)</u>	<u>(523,501)</u>
Gross profit	104,670	280,058
Administration and general expenses	(15,454)	(15,823)
Other operating income	89,564	33,301
Finance cost	<u>(265,340)</u>	<u>(198,287)</u>
(Loss) / profit for the period	<u>(86,560)</u>	<u>99,249</u>
(Loss) /earning per share – basic and diluted - (Rupees)	<u>(0.63)</u>	<u>0.73</u>

We will be sending 300 printed copies of interim financial information of the Company for the quarter ended September 30th, 2010 for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Salman Rahim
Company Secretary

In the first instance, we are faxing this notice to be followed by courier mail

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