



Pakistan Hotels Developers Limited

18th October, 2010

Fax # 111-573-329

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Board Meeting and "Closed Period" for Dealing in Shares
by Directors, Chief Executive and Executives of the Company**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on 25th October, 2010 at 10:00 a.m. at Karachi to consider the Un- Audited Accounts of the Company for the First Quarter ended 30th September, 2010.

Further, please be advised that in pursuance of clause (xxvi) under Listing Regulation No.37 of the Code of Corporate Governance, the period from 18th October, 2010 to 25th October, 2010, both days inclusive, will be treated as "closed period", and no Director, Chief Executive, or Executives of the Company shall, directly or indirectly, deal in the shares of the Company in any manner during the aforesaid closed period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Abdul Hafiz Khan', is written over a horizontal line.

Abdul Hafiz Khan
Company Secretary