

Date: October 09, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Financial Results For the year ended June 30, 2010

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday October 09, 2010 at 8:00 P.M. at the Company's registered office recommended the following:

(1) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2010 at Rs. Nil per share i.e. Nil %, No interim dividend was paid during the year.

(2) BONUS SHARES

NIL

(3) RIGHT SHARES

NIL

The financial results of the Company are as follows:

	Profit and Loss Account	
	June 30, 2010 (Rupees)	June 30, 2009 (Rupees)
Sales and Services - Net	-	-
Cost of sales	(34,207,452)	(33,474,484)
Gross Loss	(34,207,452)	(33,474,484)
OPERATING EXPENSES		
Administration	(11,777,949)	(11,007,399)
Operating Loss	(45,985,401)	(44,481,883)
Other Income	5,981,813	2,641,741
	(40,003,588)	(41,840,142)
Financial cost	(2,649)	(31,973)
Provision for doubtful debts	(3,459)	(2,440,337)
Loss before taxation	(40,009,696)	(44,312,452)
Provision for Taxation		
Current	-	-
Deferred	-	39,618,109
Loss after taxation	(40,009,696)	(4,694,343)
Accumulated Loss brought forward	(411,982,563)	(407,288,220)
Accumulated Loss carried forward	(451,992,259)	(411,982,563)
Earnings per share	(2.67)	(0.31)

The above entitlement (Nil) will be paid to the shareholders whose names will appear in the Register of Members on October 27, 2010.

The Share Transfer Books of the Company will be closed from October 25, 2010 to October 30, 2010 (both days inclusive). Transfers received at the share registrar of the Company M/s Technology Trade (Private) Limited, Dagla House, 241-C, Block-2, PEGHS, Karachi at the close of business on October 30, 2010 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours sincerely,
For S.G. Fibre Limited

Saeed Ahmed Khan
Manager Accounts

