



# ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
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Ref: 86541/8994

October 8, 2010

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

**SUBJECT: Financial Results for Year ended June 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 8, 2010 at 4:00 p.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore has recommended Nil Dividend for the year ended June 30, 2010.

The financial results of the Company for the year ended June 30, 2010 are as follows:

	<b>2010</b>	<b>2009</b>
	<b>Jul 2009 to Jun 2010 Rupees</b>	<b>Jul 2008 to Jun 2009 Rupees</b>
-Sales	1,522,531,021	1,331,861,699
-Cost of Sales	(1,511,140,212)	(1,242,908,119)
-Gross Profit	11,390,809	88,953,580
-Operating Expenses		
Distribution cost	(20,103,621)	(20,457,632)
Administrative expenses	(24,660,784)	(23,245,761)
Other operating expenses	(718,970)	(774,113)
	(45,483,375)	(44,477,506)
-Operating (Loss) / Profit	(34,092,566)	44,476,074
-Finance Cost	(110,899,493)	(114,720,159)
-Other Operating Income	785,180	443,111
-Loss Before Taxation	(144,206,879)	(69,800,974)
-Taxation	(931,414)	(4,215,931)
-Loss After Taxation For The Year	(145,138,293)	(74,016,905)
-Loss Per Share - Basic and Diluted	(14.51)	(7.40)

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