


KASB FUNDS

October 6, 2010
KFL/C&L/funds/10/859

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Subject: Change of Names and Categories of the Funds managed by KASB Funds Limited

It is hereby informed that certain amendments have been made in the Trust Deeds of KASB Income Opportunity Fund (Formerly: KASB Liquid Fund), KASB Stock Market Fund, KASB Asset Allocation Fund (Formerly: KASB Balanced Fund) and KASB Islamic Income Opportunity Fund (Formerly: KASB Islamic Income Fund) (hereinafter collectively called "the Funds") managed by KASB Funds Limited ("the Management Company"), through execution of Supplemental Trust Deeds for the Funds with Trustee of the Funds (Central Depository Company of Pakistan Limited).

These amendments primarily include assignment of categories to the Funds and consequently, the change of names of the respective Funds have been made to ensure Compliance with requirements of Circular 07 of 2009 issued by the Securities and Exchange Commission of Pakistan. These amendments have been approved by the Securities and Exchange Commission of Pakistan.

The brief details of these amendments are as follows:


Previous Name of the Fund	Current Name of the Fund	Assigned Category
KASB Liquid Fund	KASB Income Opportunity Fund	Aggressive Income
KASB Stock Market Fund	KASB Stock Market Fund	Equity
KASB Balanced Fund	KASB Asset Allocation Fund	Asset Allocation
KASB Islamic Income Fund	KASB Islamic Income Opportunity Fund	Islamic Aggressive Income

Further, certain other amendments have been made in the Trust Deeds of the Funds including amendments in Investment Objective, Investment Policy, Investment restrictions, Investment Discretion of the Funds to incorporate regulatory and procedural changes.

This information is transmitted to you for your records, perusal and circulation.

Should you require any further information/clarification in this respect, please do not hesitate to contact us.

Yours truly,


Muhammad Imran Khalil
Chief Executive