



Ref: CL-190/10  
Dated: October 07, 2010

(By Hand Delivery)

Jahangir Siddiqui & Co. Ltd.  
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The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial Results for the Year Ended June 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 07, 2010 at 10:00 a.m., at 6<sup>th</sup> Floor, Faysal House, Shahra-e-Faisal, Karachi recommended the following:

Financial Results

The financial results of the Company are as follows:

**Profit and Loss Account  
for the Year ended June 30, 2010**

	2010	2009
	(Rs. in '000)	
<b>Income</b>		
Return on investments	758,595	553,810
Gain on sale of investments - net	444,066	2,574,898
Income from long-term loans and fund placements	2,662	288,628
Other income	83,521	122,911
(Loss) on revaluation of investments carried at fair value through profit or loss - net	(679,768)	(391,044)
	<u>609,076</u>	<u>3,149,203</u>
<b>Expenditure</b>		
Operating and administrative expenses	201,566	228,297
Finance cost	846,211	571,954
Impairment on investments	8,537,198	16,761,423
	<u>9,584,975</u>	<u>17,561,674</u>
	(8,975,899)	(14,412,471)
<b>(Loss) before taxation</b>		
<b>Taxation</b>		
- Current	7,393	913
- Prior	534	-
	<u>7,927</u>	<u>913</u>
	<u>(8,983,826)</u>	<u>(14,413,384)</u>
<b>Net (Loss) for the year</b>		
	.....(Rupees).....	
<b>(Loss) per share</b>		
Basic	<u>(11.77)</u>	<u>(18.88)</u>