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**Sapphire**

**Sapphire Fibres Limited**

October 07, 2010

TQ/2010

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

The Secretary,  
Lahore Stock Exchange (Guarantee) Ltd.,  
19, Khyaban-e-Aiwan-e-Iqbal,  
Lahore.

The Secretary,  
Islamabad Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
101-E, Fazal-ul-Haque Road,  
Blue Area,  
Islamabad.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Thursday the 07th day of October 2010, recommended the following:

**CASH DIVIDEND**

A final Cash Dividend for the year ended 30<sup>th</sup> June, 2010 @ Rs.1.50 per share i.e. 15%.

The financial results of the Company are as follows:

	Year Ended June 30, 2010 Rupees	Year Ended June 30, 2009 Rupees
SALES	9,235,883,847	7,452,429,595
COST OF SALES	<u>7,325,040,514</u>	<u>6,078,136,151</u>
GROSS PROFIT	1,910,843,333	1,374,293,444
SELLING AND DISTRIBUTION COSTS	466,804,875	361,322,950
ADMINISTRATIVE EXPENSES	100,818,241	79,225,892
OTHER OPERATING EXPENSES	107,912,568	33,520,244
OTHER OPERATING INCOME	<u>(215,733,657)</u>	<u>(223,797,646)</u>
PROFIT FROM OPERATIONS	1,451,041,306	1,124,022,004
FINANCE COST	<u>624,467,147</u>	<u>667,520,443</u>
PROFIT BEFORE TAXATION	826,574,159	456,501,561
TAXATION		
Current year	103,913,136	86,352,787
Prior years'	8,002,232	(3,209,147)
Deferred	<u>(9,109,690)</u>	<u>(13,809,588)</u>
PROFIT AFTER TAXATION	<u>723,768,481</u>	<u>387,167,509</u>
EARNING PER SHARE – restated	36.76	19.67