



Sargodha Spinning Mills Limited

Registered Office: A-601/B, City Towers, 6-k, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk

Ref : SSM/KSE/10

Date : 05-10-2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m. on Tuesday, October 5, 2010 recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2010 at Rs. 0.50 per share i.e. 5%.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)	
	Year Ended 30-06-2010	Year Ended 30-06-2009
SALES	1,928,141	1,402,105
COST OF SALES	(1,638,531)	(1,386,328)
GROSS PROFIT	289,610	15,777
DISTRIBUTION COST	(57,966)	(35,181)
ADMINISTRATIVE EXPENSES	(26,896)	(25,170)
OTHER OPERATING EXPENSES	(10,676)	(3,259)
	(95,538)	(63,610)
	194,072	(47,833)
OTHER OPERATING INCOME	18,678	329
PROFIT/ (LOSS) FROM OPERATIONS	212,750	(47,504)
FINANCE COST	(77,694)	(76,119)
PROFIT/(LOSS) BEFORE TAXATION	135,056	(123,623)
PROVISION FOR TAXATION	(15,043)	(4,986)
PROFIT/(LOSS) AFTER TAXATION	120,013	(128,609)
EARNINGS / (LOSS) PER SHARE – BASIC AND DILUTED (RUPEES)	<u>3.85</u>	<u>(4.12)</u>

The Annual General Meeting of the Company will be held at 10:00 a.m. on October 30, 2010 at the Registered Office of the Company at A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on October 23, 2010.

MILLS:

8 km, Sargodha Road Faisalabad.

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KARACHI OFFICE:

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