



Al Meezan

Investment Management Ltd

AlMeezan/MCPF-1/10/0519
September 28, 2010

Form-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi - 74000
Pakistan.

Dear Sir,

Financial results of Meezan Capital Protected Fund -1 for the year ended June 30, 2010

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of Meezan Capital Protected Fund-1 (the Fund) in its meeting held on Tuesday, September 28, 2010 at 4:00 pm has approved the financial statements of the Fund for the year ended June 30, 2010.

Final Payout

The Board of Directors in the meeting held on July 7, 2010 had declared stock dividend of Rs. 6.05/- (12.10%) per unit of par value Rs. 50/- which was communicated to you vide our letter no. AlMeezan/MCPF-1/10/- dated July 7, 2010.

The financial results of the Fund for the year ended June 30, 2010 are as follows:

	2010	2009
	(Rupees in '000)	
Income		
Net realised gain/(loss) on sale of investments	20,930	(28,177)
Dividend income	7,067	5,567
Profit on savings accounts with banks	616	1,026
Profit on murabaha	60,036	53,427
Back end load	1,024	482
Unrealised gain/(loss) on re-measurement of investments at fair value through profit or loss (net)	89,673	32,325
Total income	3,340	(17,176)
	93,013	15,149
Expenses		
Remuneration to Al Meezan Investment Management Limited - management company of the Fund	8,030	7,793
Remuneration to Central Depository Company of Pakistan Limited - trustee of the Fund	799	737
Remuneration to Meezan Bank Limited-shariah adviser of the Fund	-	219
Annual fee to Securities and Exchange Commission of Pakistan	459	479
Auditors' remuneration	357	387
Fees and subscription	35	35
Amortisation of preliminary expenses and floatation costs	928	925
Brokerage	196	201
Bank and settlement charges	37	40
Workers' welfare fund - current	1,574	-
- prior	86	-
Printing charges	270	82
Total expenses	12,771	10,898
Net income / (loss) from operating activities	80,242	4,251
Element of (loss) / income and capital (losses) /gains included in prices of units issued less those in units redeemed (net)	(1,623)	143
Net income	78,619	4,394

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

FOR Syed Owais Wasti
CFO & Company Secretary