



September 24<sup>th</sup> 2010

SOUTHERN

**General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
KSE Building, Stock Exchange Road  
Karachi  
Fax No. 021- 111 573 329

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30<sup>th</sup> 2010**

Dear Sir,

We have to inform you that the Board of Directors of Southern Electric Power Company Limited in their meeting held on Friday, September 24<sup>th</sup> 2010 at 10:00 hours recommended the followings.

1- Cash Dividend	NIL
2- Bonus Issue	NIL
3- Right Shares	NIL

The financial results of the Company are as follows:

	2010	2009
	<u>Rupees '000</u>	<u>Rupees '000</u>
Gross revenue	6,178,604	1,985,590
Less: Sales tax	(636,647)	(74,353)
Net revenue	5,541,957	1,911,237
Cost of sales	(4,691,971)	(903,706)
Gross profit	849,986	1,007,531
Administration and general expenses	(56,018)	(240,771)
Other operating income	315,598	146,959
Finance cost	(987,884)	(766,957)
Net Profit before taxation	121,682	146,762
Provision for taxation- prior year	(69,000)	-
Net Profit after taxation	52,682	146,672
Earning per share – basic and diluted (Rupees)	0.39	1.07

We will be sending 300 copies of published financial statements for distribution amongst the members of the Exchange in due course of time.

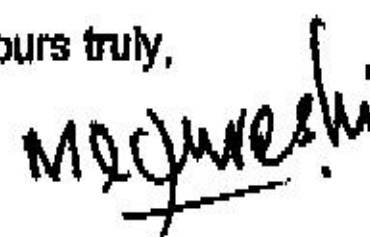
**ANNUAL GENERAL MEETING**

The Annual General Meeting of shareholders of the Company will be held on Friday, October 29<sup>th</sup> 2010 at 11: 00 a.m. at Registered Office of the Company No. 38, First Street, F-6/3, Islamabad.

**BOOK CLOSURE**

The Share Transfer Books of the Company shall remain closed from October 22<sup>nd</sup> 2010 to October 29<sup>th</sup> 2010 (both days inclusive) for the purpose of attendance in AGM. Transfers received at Share Registrar's Office of the Company "CORPLINK (PVT.) LTD., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business hours on October 21<sup>st</sup> 2010 will be treated in time for the purpose of above entitlement to the transferees.

Yours truly,



**Moeen Ayaz Qureshi**  
Company Secretary