



September 7, 2010

Mr. Muhammad Ghufraan
DGM Companies Affairs
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Road,
KARACHI.

**RE: ORDER OF THE HIGH COURT TO HIVE DOWN /
SCHEME OF ARRANGEMENT FOR RECONSTRUCTION
OF THE COMPANY**

Dear Sir;

This refers to your letter KSE/C-515/1059 dated February 11, 2010.


We are please to enclose herewith a copy of the order passed by the honourable High Court of Sindh allowing our petition for the reconstruction of our Company. We have already fulfilled the requirement of your above referred letter as follows:

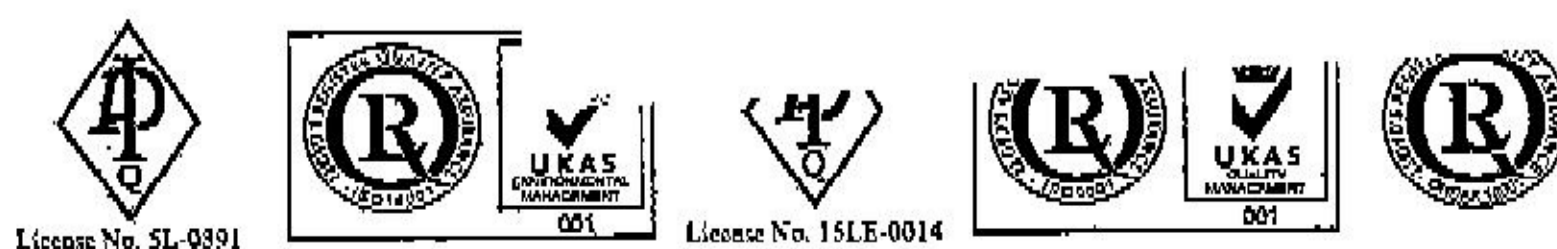
- 1) 300 copies of Scheme of Arrangement vide our letter dated 22-03-2010
- 2) Approved minutes of the EOGM were submitted on 29-04-2010
- 3) We have already confirmed to you on 17-02-2010 that :

“There will be no change in the paid up capital of the International Industries Limited due to it's reconstruction by vesting steel project undertaking into International Steels Limited.”

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,


LIAQUAT ALI TEJANI
Company Secretary



License No. SL-0391

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