



Ref #: BCSFI/KSE-08-09-10

Date: 08 September 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Dear Sir,

Sub: Financial Results for the year ended June 30, 2010 of BMA Chundrigar Road Savings Fund

We have to inform you that the Board of Directors of BMA Asset Management Company Limited, Management Company of BMA Chundrigar Road Savings Fund (BCSF) and BMA Empress Cash Fund (BECF), in their meeting held on September 07, 2010 at 11.00 a.m. at Suite No. 801, Uni Towers, 11 Chundrigar Road, Karachi, approved the financial statements for the year ended June 30, 2010 of BCSF and of BECF for the period ended June 30, 2010.

BMA Chundrigar Road Savings Fund

Financial results of BMA Chundrigar Road Savings Fund approved for the year ended June 30, 2010 are as follows:

	30 June 2010 (Rupees)	30 June 2009 Rupees)
Income		
Mark-up/ interest income on investments, bank balances and term deposits	120,040,891	302,721,657
Loss on investments held at fair value through profit and loss - net	(32,740,821)	(48,076,531)
Reversal/(Provision) for impairment against investments classified as held to maturity	41,250,000	(76,250,000)
Element of(loss) / income and capital (loss) /gains included in prices of units issued less those in units redeemed – net	(56,476,333)	17,048,634
Other income	161,836	
Total Income	72,235,573	(4,556,240)
Expenses		
Remuneration of the Management company	13,847,431	30,958,850
Remuneration of the Trustee	1,199,943	2,041,046
Annual fee to Securities and Exchange Commission of Pakistan	692,371	1,850,180
Custody and settlement charges	118,802	214,720
Amortization of preliminary expenses and floatation cost	998,903	996,167
Brokerage expense	223,613	331,610
Auditors' remuneration	536,593	532,997
Bank charges	34,388	87,987
Printing and stationery	84,410	235,077
Mutual fund rating fee	178,864	109,388
Legal and professional charges	-	365,645
Listing fee	107,390	85,420
Others	3,000	23,620
Total expenses	18,025,708	37,832,707
Net Income/(loss)	54,209,865	(42,388,947)

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