



Form 20
KFL/C&L/MC/10/843
August 31, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Change of Chief Executive

We have to inform you that the Board of Directors of KASB Funds Limited has appointed Mr. Muhammad Imran Khalil as the Acting Chief Executive of the Company w.e.f. September 01, 2010.

You may please inform the members of your exchange accordingly.

Yours sincerely,

A handwritten signature in black ink that reads "Naz Khan".

Naz Khan
Chief Executive