



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 2579302, 2579698, 2569303. Fax: 0092-21-2579301

31st August, 2010

Ref:0283/Secy

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

ATTN: SYED AHMED ABBAS-MANAGER
FAX NO.111-573-329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2010.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday 31st August, 2010 at 11.30 a.m. recommended the following :-

1) Final Cash Dividend

A Final Cash Dividend for the year ended 30-06-2010 @ Rs.2.50 per share

2) Bonus Shares : 33.33% (1 Share on the holding of 3 Shares)

3) Right Shares : Nil

The financial results of the Company as follows :-

YEAR ENDING

	30.06.2010	30.06.2009
	<u>Rupees</u>	<u>Rupees</u>
Sales (Net)	322,025,790	312,028,927
Cost of goods sold	244,034,659	241,231,921
Gross Profit	77,991,131	70,797,006
Other operating income (Loss)	652,759	993,293
Operating Expenses		
Administrative Expenses	13,343,450	12,279,180
Selling & Distribution	6,826,119	6,937,603
Worker's Profit Participation Fund	2,759,468	2,374,943
Worker's Welfare Fund	1,061,653	870,197
	<u>23,990,690</u>	<u>22,461,923</u>
Operating Profit	54,653,200	49,328,376
Financial charges	2,632,203	3,048,049
Net Profit before taxation	52,020,997	46,280,327
Taxation	15,991,405	14,918,211
Net Profit after taxation	<u>36,029,592</u>	<u>31,362,116</u>
Earning per share	9.61	8.36