

Form - 1
KFL/R&C/funds/10/836
August 20, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: BOARD MEETING

Board Meeting of KASB Funds Limited in relation to KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund, KASB Cash Fund and KASB Capital Protected Gold Fund Managed by KASB Funds Limited ("the Company")

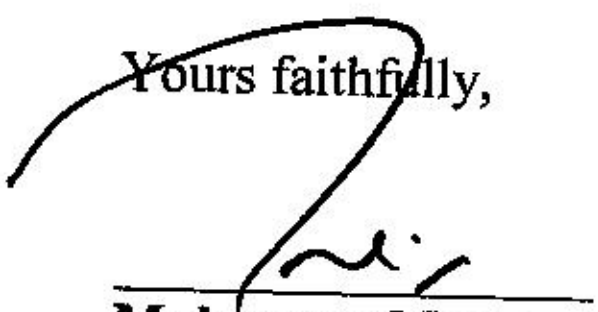
This is to inform you that the meeting of the Board of Directors of KASB Funds Limited will be held on **Friday August 27, 2010 at 1:00 PM**, at the **Board Room, 5th Floor, Trade Centre, I. I. Chundrigar Road, Karachi**, to consider the Annual Accounts of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund, KASB Cash Fund and KASB Capital Protected Gold Fund for the period ended June 30, 2010.

Closed period

The Company has declared the "Closed Period" from **August 23, 2010 to August 27, 2010 (both days inclusive)** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no Director, CEO or Executive of the Company shall, directly/indirectly, deal in the units of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund, KASB Cash Fund and KASB Capital Protected Gold Fund in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,


Muhammad Imran Khalil
Company Secretary

CC: Internal Circulation
CC: The SECP
CC: CDC- Trustee
CC: The Registrar