



AMC/10/3906

August 20, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building Stock Exchange Road  
Karachi - 74000

**PICIC INVESTMENT FUND  
FINANCIAL RESULTS  
FOR THE FINANCIAL YEAR ENDED JUNE 30, 2010**

Dear Sir,

We are pleased to inform you that the Board of Directors of PICIC Asset Management Company Limited in their 39<sup>th</sup> meeting held on August 19, 2010 at 10:30 a.m. at Karachi approved the audited financial statements of PICIC Investment Fund for the financial year ended June 30, 2010 and also approved the following:

1. Cash Dividend	Final cash dividend @5% (i.e. Re.0.5 per certificate)
2. Bonus Certificate	NIL
3. Right Certificate	NIL

The financial results of PICIC Investment Fund for the financial year ended June 30, 2010 are enclosed as per Annexure - A.

The Final cash dividend will be paid to the certificate-holders whose name appears on the register of members of PICIC Investment Fund at close of business on Friday, September 17, 2010. The Certificate Transfer Register of PICIC Investment Fund will remain closed from September 20, 2010 to September 27, 2010 (both days inclusive) for determining the entitlement of final cash dividend. Transfers received by our Registrar: Noble Computer Services (Pvt) Limited, Mezzanine Floor, House of Habib Building (Siddiqsons Tower) 3-Jinnah Cooperative Housing Society, Main Shahrah-e-Faisal, Karachi-75350, at close of business on Friday September 17, 2010 will be treated in time for the purpose of payment of dividend to the transferees.

We will be sending you copies of printed accounts for your information and record in due course of time.

Yours truly

For PICIC Asset Management Company Limited  
(Management Company)

  
Qurrat-ul-ain Jafari

Head of Finance &amp; Company Secretary