



Ref. No. PICIC AMC/KSE/BOD Meeting-39/2010

August 11, 2010

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**Sub: Notice of the 39<sup>th</sup> Meeting of the Board of Director's of PICIC Asset Management Company Limited along with the Closed Period.**

Dear Sir,

In compliance of KSE Listing Regulation No.31, this is to inform that the 39<sup>th</sup> Meeting of the Board of Director's of PICIC Asset Management Company Limited will be held at 10:30 a.m., on Thursday the 19<sup>th</sup> August, 2010 at 9<sup>th</sup> floor Muhammadi House, I. I. Chundrigar Road, Karachi to consider among other things the audited financial statements of PICIC Investment Fund, PICIC Growth Fund, PICIC Energy Fund and PICIC Asset Management Company Limited for the financial year ended June 30, 2010.

In terms of provision of Clause (xxvi) of the Code of Corporate Governance, the Company has decided to observe "Closed Period" for PICIC Investment Fund, PICIC Growth Fund and PICIC Energy Fund from 12<sup>th</sup> August to 19<sup>th</sup> August, 2010, restricting the purchase and sale in Certificates (whether directly or indirectly) of PICIC Investment Fund, PICIC Growth Fund and PICIC Energy Fund, by the Directors, Chief Executive Officer and Executives of the Company during the closed period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

**Qurrat-ul-ain Jafari**  
Head of Finance & Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	11/08/2010
Received at:.....	1:39 Initial: U
Announcement at:.....	1:40 Initial: S