

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4073

NOTICE

August 02, 2010

JDW SUGAR MILLS LIMITEDSource: "**BUSINESS RECORDER**"

Dated: July 30, 2010

LAHORE HIGH COURT LAHORE**(Commercial Branch)****Civil Original No. 28/2010**

1. **Ghotki Sugar Mills (Private) Limited,**
17-Abid Majeed Road, Lahore Cantt., Lahore.
Petitioner No.1
2. **JDW Sugar Mills Limited,**
17-Abid Majeed Road, Lahore Cantt., Lahore.
Petitioner No.2

Joint petition to Sanction Compromise / Arrangement Under Sections 284, 285, 286, 287 and other enabling provision of the Companies Ordinance, 1984.

Notice to:

Public at large

WHEREAS a petition under section 284 to 287 of the Companies Ordinance 1984 seeking approval of a scheme for compromise / arrangement regarding merger of the petitioner No.1 Ghotki Sugar Mills (Private) Limited, alongwith its assets and liabilities into petitioner No.2 JDW Sugar Mills Limited has been filed on 10.08.2010 by the petitioners in this court and the said petition was fixed on 11.08.2010 before the Hon'ble Company Judge and his lordships was pleased to appoint Barrister Khuram Raza, Advocate and Mr. Muhammad Afzal Advocate as co-chairman with the direction to convene the meetings and preside over the same and submit the report and the minutes of each meeting in this Court.

AND WHEREAS after holding the meetings of the petitioner companies at Fairways Hall, Royal Palm & Country Club, 62 Canal Bank Road, Lahore on 23.07.2010 at 3:00 P.M and on the same day at 3:30 P.M of Ghotki Sugar Mills (Pvt.) Limited and JDW Sugar Mills Limited respectively. The CO-CHAIRMAN have filed their reports on 29.07.2010 and submitted that:

- (a) the meetings of Ghotki Sugar Mills (Pvt.) Ltd. were attended by the entire voting members who unanimously resolved that the Scheme of Arrangement for amalgamation / merger dated 29.03.2010 (the "Scheme") between Ghotki Sugar Mills (Pvt.) Limited, and its member and JDW Sugar Mills Limited and its members, considered by this meeting and initiated by the Chairman of these meetings for purpose of identification, be and is hereby approved, adopted and agreed.
- (b) the meeting of JDW Sugar Mills Limited were attended were 87.49% of the share-holders who unanimously resolved, that the scheme between Ghotki Sugar Mills (pvt.) Limited and its members and JDW Sugar Mills Limited and its members considered by this meeting and initiated by the Chairman of these meetings for purpose of identification, be and is hereby approved, adopted and agreed.

IT IS NOTIFIED THAT the said petition is fixed for hearing on 09.08.2010 (Actual) before the Hon'ble Company Judge. All the creditors, share holders, stake holders or contributors of the above said companies may file objections if any, in this Court before the next date of hearing i.e. 09.08.2010 (Actual).

IT IS FURTHER NOTIFIED THAT a copy of petition or copy of the report submitted by the CO-CHAIRMEN will be furnished by the petitioner and by this Court to any person requiring the same on filing of prescribed application form and on payment of prescribed charges.

GIVEN under my hand and seal of this Court on 29th day of July, 2010.

(**SYED SHABIR HUSSAIN SHAH**)
DEPUTY REGISTRAR (JUDGE)