



Husein Sugar Mills Limited

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Ref.No.HSM/CE/KSE/231
 Dated: July 28 2010.

FAXED
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General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building, Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 30-06-2010
UN-AUDITED

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11-30 A.M. on Wednesday the 28th July, 2010 has not recommended any Interim Dividend.

The financial results of the Company i.e. complete Profit & Loss Account with comparative figures of corresponding period, as approved by the Directors, are placed below:

	NINE MONTHS ENDED		QUARTER ENDED	
	30 June 2010	30 June 2009	30 June 2010	30 June 2009
	R u p e e s			
Sales	1,321,437,546	737,617,990	558,746,882	276,325,505
Cost of Sales	(1,436,288,007)	(702,734,024)	(567,268,691)	(292,951,957)
Gross Profit / (Loss)	(114,850,461)	34,883,966	(8,521,809)	(16,626,452)
Distribution Cost	(2,162,884)	(2,193,758)	(450,158)	269,889
Administrative Expenses	(63,769,356)	(58,506,834)	(18,917,234)	17,364,973
Other Operating Expenses	-	(104,570)	58,750	99,945
	(65,932,240)	(60,805,162)	(19,308,642)	(17,734,807)
	(180,782,701)	(25,921,196)	(27,830,451)	(34,361,259)
Other Operating Income	4,914,883	4,567,414	1,170,186	271,030
Profit/(Loss) from Operations	(175,867,818)	(21,353,782)	(26,660,265)	(34,090,229)
Finance Cost	(56,085,562)	(49,403,132)	(28,650,826)	(26,830,690)
(Loss) before Taxation	(231,953,380)	(70,756,914)	(55,311,091)	(60,920,919)
Taxation	1,381,052	20,747,624	(2,798,976)	24,820,699
Profit/(Loss) after Taxation	(230,572,328)	(50,009,290)	(58,110,067)	(36,100,220)
Earnings/(Loss) Per Share – Basic and diluted	(19.06)	(4.13)	(4.80)	(2.98)

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