



Atlas Asset Management

An Atlas Group Company

Ref: AAML/10-11/ Co. Sec./59/103

Date: July 9, 2010

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

FINANCIAL RESULTS OF ATLAS INCOME FUND FOR THE YEAR ENDED JUNE 30, 2010

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund, (AIF)** in their meeting held on Thursday, July 8, 2010 at 3.00 p.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi approved the following distribution for the year ended June 30, 2010:


- | | |
|-------------------------|----------------|
| i) CASH DIVIDEND | Rs. Nil |
| ii) RIGHT ISSUE | Nil |
| iii) BONUS UNITS | |

The Board of Directors has approved a final distribution of **Rs.8.00** per unit (**1.60%** on the face value of Rs. 500 per unit). Unit holders who have opted for cash payout will receive cash payment accordingly. This is in addition to the 1st Interim distribution of **Rs.12.50** per unit (**2.50%** on the face value of Rs.500 per unit) already paid after the close of first quarter, 2nd Interim distribution of **Rs.13.75** per unit (**2.75%** on the face value of Rs.500 per unit) already paid after the close of half year end and 3rd Interim distribution of **Rs. 12.50** per unit (**2.50%** on the face value of Rs.500 per unit) already paid after the close of third quarter. **Aggregate distribution for the year works out to Rs.46.75 per unit, i.e. 9.35%.**

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange after the completion of annual audit.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

UH