

July 8, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

AKD OPPORTUNITY FUND (AKDOF) -- OPEN-END FUND
DISTRIBUTION FOR THE YEAR ENDED JUNE 30, 2010

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on July 8, 2010 at 4:00 p.m. has approved the following distribution for the year ended June 30, 2010:

DISTRIBUTION

The Board has approved a bonus of Rs.15.30/- per unit (43.40% on the opening NAV and 30.60% of the par value Rs.50/- for FY 2010). An investor holding 100 units as on 30 June 2010 will get 59.01 units (Rounded Off) on ex-bonus net asset value of Rs.25.9279 per unit, the proportionate will apply to actual holdings.

The above entitlements will be paid to the unit holders whose name appeared in the register of unit holders on June 30, 2010.

We will be sending you 300 copies of annual accounts for distribution amongst the members of the Exchange after completion of annual audit.

Yours faithfully,



Muhammad Amin Hussain
Company Secretary

Head Office:
216-217, Continental Trade Centre,
Block-8, Clifton, Karachi-74000.
PABX: 92 21 35371305-7, 35302971,
35302974 Fax: 92 21 35373217, 35303125
UAN: 111 253 465

Islamabad Office:
Suite # 302-303, New Islamabad Stock
Exchange Tower, Main Jinnah Avenues,
Blue Area Islamabad.
Tel: 051-2655932-34 Fax: 051-2655935

Lahore Office:
Suit # 512-513, 5th Floor Lahore Stock
Exchange Building 19 Alwan-e-Iqbal
Road, Lahore.
Tel: 042-36280916-19 Fax: 042-36280920

Email: info@akdinvestment.com website: www.akdinvestment.com