



Al Meezan

Investment Management Ltd

July 7, 2010
AlMeezan/MCPF-1/10/

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

MEEZAN CAPITAL PROTECTED FUND - I
DISTRIBUTION FOR THE YEAR ENDED JUNE 30, 2010

We are pleased to inform you that Board of Directors of Al Meezan Investment Management Limited ("AlMeezan") the Management Company of Meezan Capital Protected Fund - I ("MCPF - I") in their meeting held on July 07, 2010 have approved the following distribution to the Unit holders of the Fund for the year ended June 30, 2010.

DISTRIBUTION

A final payout of Rs. 6.05/- (12.10 %) per unit of par value Rs. 50/- and 12.14% of opening Ex-NAV of Rs. 49.83. Unit holders who have opted for growth units will be allocated bonus units in accordance with their entitlement. For bonus units, unit holders will get 11.91 units (Rounded Off) for every 100 units, calculated at ex-dividend net asset value per unit of Rs. 50.79/- as at June 30, 2010.

The register of the unit holders of MCPF - I remained closed from **July 01, 2010 to July 07, 2010 (both days inclusive)**. The transaction in units will recommence from Thursday **July 08, 2010**.

We will be sending you 300 copies of printed accounts of MCPF - I for distribution amongst the members of the Exchange after completion of its annual audit and approval of those accounts by the Board of Directors of the Management Company.

Yours faithfully,

For **Syed Owais Wasti**
CFO & Company Secretary