



Atlas Asset Management

An Atlas Group Company

Ref.:AAML/09-10/Co.Sec./59/57/3/2

June 30, 2010

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore 54000

Dear Sir

MEETING OF THE BOARD OF DIRECTORS AND ANNOUNCEMENT OF CLOSED PERIOD

This is to inform you that a meeting of the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of **Atlas Income Fund (AIF)**, **Atlas Islamic Income Fund (AIIF)**, **Atlas Money Market Fund (AMF)**, **Atlas Stock Market Fund (ASMF)** and **Atlas Islamic Stock Fund (AISF)** (formerly Atlas Islamic Fund) will be held on **Wednesday July 7, 2010 at 10.30 a.m.** at AAML's registered office at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi, to consider and approve the final distribution, if any, of AIF, AIIF, AMF, ASMF and AISF for the year/period ending June 30, 2010, as applicable.

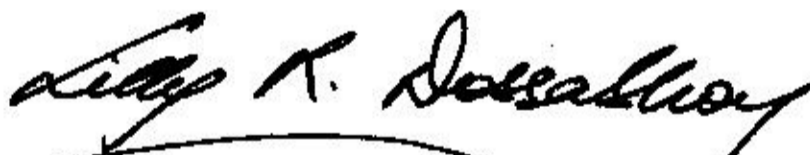
The book closure of these funds has already been announced by AAML on June 17, 2010, effective from July 1, 2010 to July 7, 2010, both days inclusive (copy enclosed). Unit holders whose names appear in the register at close of the business on June 30, 2010 will be entitled to dividend/bonus, if any, for the year/period ending June 30, 2010, that may be declared by the Board of Directors of Atlas Asset Management Limited, the Management Company of AIF, AIIF, AMF, ASMF and AISF. **The transactions in units of all the above funds will recommence from Thursday, July 8, 2010.**

Further, in compliance with Clause xxvi of the Code of Corporate Governance, a Closed Period of the above Funds has been notified from **June 30, 2010 to July 7, 2010**, both days inclusive.

You may please inform members of the exchange accordingly.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

cc: The General Manager
✓ Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi