

June 29, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB: BOARD MEETING

This is to inform you that the meeting of the Board of Directors of BMA Asset Management Company Limited will be held on July 07, 2010 at 12.30 a.m. at 8th Floor Uni Tower, I.I.Chundrigar Road, Karachi to consider and approve, if deemed fit, distribution of distributable profits for the year ended June 30, 2010 of the following funds under its management:

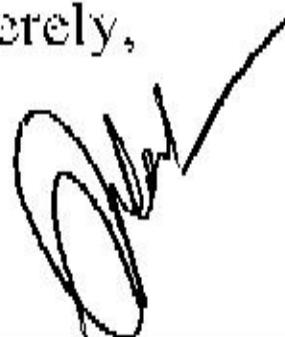
~~BMA Chandrigar Road Savings Fund~~

~~BMA Empress Cash Fund~~

We would further like to inform you that in pursuance of Chapter XI Regulation 37 (xxvi) of the listing regulations of the Karachi Stock Exchange, pertaining to the Code of Corporate Governance, the management company has determined the closed period starting from June 29, 2010 to July 08, 2010 (both days inclusive).

You may please inform the members of the Exchange accordingly.

Yours sincerely,



Muhammad Amir Iqbal
Company Secretary