



FAYSAL ASSET MANAGEMENT LIMITED

23 June 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

I- Board of Directors' Meeting

This is to inform you that a meeting of the Board of Directors of Faysal Asset Management Limited (FAML), Management Company of Faysal Balanced Growth Fund (FBGF), Faysal Income & Growth Fund (FIGF), Faysal Savings Growth Fund (FSGF) and Faysal Islamic Savings Growth Fund (FISGF), listed on Karachi Stock Exchange, will be held on Wednesday, 07th July 2010 at 10:00 AM to consider the Profit & Loss Accounts for the year ended 30 June 2010.

II- Closed Period of FBGF, FIGF, FSGF and FISGF

In compliance with the provisions of regulation No.35 (xxvi) of the Code of Corporate Governance of the Exchange, the Management has determined a "Closed Period" for trading in Units of **FBGF, FIGF, FSGF and FISGF from 01 July 2010 to 07 July 2010 (both days inclusive)** during which Directors, Chief Executive Officer, Sponsor Companies and Executives of Faysal Asset Management Limited shall not deal in the Units of above Funds in any manner directly or indirectly.

III- Book Closure Period of FBGF, FIGF, FSGF and FISGF.

Please be informed that Unit Transfer Book of **FBGF, FIGF, FSGF and FISGF will remain closed from 01 July 2010 to 07 July 2010 both days inclusive**. Unit holders whose name appear in the Register at the close of the business on 30 June 2010 will be entitled to dividends (cash and/ or bonus), if any, declared by the Board in its meeting to be held on 07 July 2010 at 10:00 AM.

Transactions in units of **FBGF, FIGF, FSGF and FISGF** will recommence from Thursday, 08 July 2010.

You may please inform the members of the exchange accordingly.

Yours truly,

Raza/Mohsin Qizilbash
Acting Company Secretary

C.C. to: **Mr. Ateeq Ur Rehman (Trustee)**
Central Depository Company
CDC House
99-B, Block B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi

Gangjees Registrar Services (Pvt) Ltd
Room No.506, 5th Floor, Clifton Centre
Kehkashan Clifton
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